

Cape Cod Comprehensive Economic Development Strategy (CEDS)
Local Capital Projects Form

Local Capital Projects are included in the CEDS to enable towns in the region to seek support from the EDA. Projects can be short-term or longer-term projects currently under discussion or in the earlier phases of design.

Please complete one form per project. Please save the document as a MS Word file (.doc) and use the project name as the file name. To fill out the form, place cursor in empty cells and type; the cells will expand as you type. Questions and completed forms should be directed to Leslie Richardson at the Commission – e-mail: Lrichardson@capecodcommission.org

Project Summary

Project Title	South Cape Village and Industrial Drive Area Infrastructure Improvements		
Goal of the Project	To improve infrastructure within a portion of Mashpee’s central business corridor that is currently struggling with a greater than 50% vacancy rate. The project is designed to generate development that will create immediate construction related jobs and long term professional, year-round, well paying, non-retail jobs resulting in an improved local and regional economy.		
Description	To improve the roads, sidewalks and street lighting on Commercial Street, Industrial Drive and Mercantile Way which together comprise a large portion of the central business corridor of Mashpee with both commercially and industrially zoned parcels. These improvements will help to generate development of this corridor thereby creating jobs and improving the local and regional economy.		
Overall Project Benefits	Improved infrastructure in an economically vital section of Mashpee that will lead to development, jobs and an improved local and regional economy. Additional benefits include improved access to South Cape Village retail center for members of LIFE Inc., an organization responsible for caring for mentally challenged adults, many of whom work at retail stores in South Cape Village and must walk through the proposed improvement area.		
Estimated Job Creation	Construction: 20		
	Permanent: 200		
Measures of Success	Quantitative: build out of the area within 5 years, creating 200 new jobs.		
	Qualitative: Increased quality of life for all Mashpee residents by increasing the tax base thereby improving services and lowering tax rate for all tax payers. New growth in Town as measured by increased jobs resulting in attraction of new families, increased need for housing generating additional construction jobs.		
Estimated Duration	3 month construction		
Estimated Total Cost (If on-going insert annual cost)	\$500,000	Public Share: 50%	Private Share: 50%

