

Cape Cod Comprehensive Economic Development Strategy (CEDS)
Local Capital Projects Form

Local Capital Projects are included in the CEDS to enable towns in the region to seek support from the EDA. Projects can be short-term or longer-term projects currently under discussion or in the earlier phases of design.

Please complete one form per project. Please save the document as a MS Word file (.doc) and use the project name as the file name. To fill out the form, place cursor in empty cells and type; the cells will expand as you type. Questions and completed forms should be directed to Leslie Richardson at the Commission – e-mail: lrichardson@capecodcommission.org

Project Summary – Cape Cod Symphony Orchestra

Project Title	CCSO Oceanside Performing Arts Center - Cape Cod Symphony and Conservatory of Music & Arts, Inc. (CCSCMA)
Goal of the Project	A multi use arts center in Downtown Hyannis – from their media release - “The ultimate goal of this performing arts center is to create a facility that will not just be a local jewel, but also a regional cultural destination.”
Description	This project is presently conducting a feasibility study looking at three sites in Hyannis. While capital funding is not requested fro the upcoming year. There may well be capital requests within the 5 year life of the CEDS.
Overall Project Benefits	A multi-use performing arts center in the Hyannis area would be a significant contribution to the ongoing economic development strategy that seeks to enhance the quality of life for all Cape Codders. The CCSO already provides a financial benefit to the greater Hyannis area before and after each of its performances. To have an established home for this organization and a facility that could provide space to other artistic ventures would not only allow it to continue to grow and benefit the town of Barnstable, but could also become a tool for other cultural entities as well. Cape Cod has long been known as a hub for arts and culture, drawing artists from far and wide. So having a dedicated performing arts center for the Cape Cod Symphony Orchestra as well as other cultural activities and performances would create a world-class destination for visitors and an artistic community for residents - all of which would serve as an important economic driver for the Cape in general -excerpted from remarks by John O'Brien, Tom Lynch and Wendy Northcross
Estimated Job Creation	Construction: Unknown at this time
	Permanent: Unknown at this time
Measures of Success	Quantitative: Increase in hospitality, restaurant and retail activity from new visitors or visitors spending more time in Hyannis. Increased income for creative economy sector via increased opportunities to display or perform and wider exposure to the public.
	Qualitative: Enhanced quality of life for Hyannis residents (including the environmental justice population), Barnstable residents, and Cape Cod residents and visitors.

	Revitalization of a previously developed site		
Estimated Duration	Unknown at this time (start & end dates or on-going)		
Estimated Total Cost (If on-going insert annual cost)	Unknown at this time	Public Share Unknown at this time:	Private Share: Unknown at this time

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Project Summary – Hyannis Housing Redevelopment

Project Title	Residential Redevelopment to Update Housing Type		
Goal of the Project	Redevelop a strategically located residential neighborhood to better serve local housing needs, including the local workforce, include appropriate solutions for parking and neighborhood services.		
Description	Redevelop a small neighborhood currently developed with an outdated housing type that under serves the population; does not support appropriate social interactions and does not support neighborhood attachment through placemaking.		
Overall Project Benefits	Increased density in a sewered location; increased availability of a more dense housing type; increased housing opportunities in the environmental justice area; increased neighborhood attachment; increased on-site outdoor opportunities; it is intended that this redevelopment would also reduce criminal activity.		
Estimated Job Creation	Construction: Unknown at this time		
	Permanent: Unknown at this time		
Measures of Success	Quantitative: Number of new residents served by housing in this area over the number served now.		
	Qualitative: Newly constructed and appropriately designed residential units available for local workforce and families. This development in its design would promote social interaction, outdoor activities and enhanced access to services and job centers.		
Estimated Duration	(start & end dates or on-going) As soon as real property and funding are secured; this is a long term process that requires creation of a sophisticated planning and development strategy to achieve implementation		
Estimated Total Cost (If on-going insert annual cost)	Unknown at this time	Public Share: Unknown at this time	Private Share: Unknown at this time

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Project Summary – Parking Structures RTA/various Hyannis Locations

Project Title	Hyannis Parking Structures		
Goal of the Project	To introduce structured parking to the built environment in Hyannis to enable highest and best land use; reduce congestion and confusion for the traveling public and encourage pedestrian activity in the urban core of Cape Cod.		
Description	Parking structures are needed in several appropriate locations. As host to three modes of regional transportation and the regional jobs and service centers, Hyannis bears the region's parking burden particularly in the summer months		
Overall Project Benefits	More efficient land use; congestion reduction; increased pedestrian activity; increased property values.		
Estimated Job Creation	Construction: Unknown at this time		
	Permanent: Unknown at this time		
Measures of Success	Quantitative: Higher FAR for parking uses in Hyannis; increased property values redevelopment of existing surface parking		
	Qualitative: Congestion reductions; higher quality stormwater management; increased pedestrian activity; more efficient use of all transportation modes.		
Estimated Duration	(start & end dates or on-going) Unknown at this time RTA TOD could bring project w/in 5 years		
Estimated Total Cost (If on-going insert annual cost)	Unknown at this time	Public Share: Likely to be 100%	Private Share: May secure some participation as projects come forward